



ST. ALOYSIUS' COLLEGE

AUTONOMOUS
JABALPUR- 482001
MADHYA PRADESH, INDIA

CRITERION-6

GOVERNANCE, LEADERSHIP AND MANAGEMENT

Key Indicator – 6.4



Financial Management & Resource Mobilization

Metric No.: 6.4.3

Regular Internal and External Financial Audits

Document Name

Financial Audit-2024



H.O. : 2nd Floor, N.D.T.A. Shopping Complex, Opp. Liberty Cinema, Sadar, Nagpur-440001. Tel : 0712-6612665

B.O. : 3rd Floor, Peace Center, Above South Indian Bank, G.N.B. Road, Ambari, Guwahati-781001. Tel : 0361-2730417

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **ST. ALOYSIUS COLLEGE, AHILYABAI MARG, JABALPUR (M.P.)** as at 31st March, 2024 and also the Income and Expenditure Account of the College for the year ended on that date annexed thereto.

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.

[Handwritten Signature]



7. **Opinion**

In our opinion and to the best of our information and belief and according to information and explanation given to us, the said financial statements are prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2024.
- (ii) In the case of the Income and Expenditure Account the excess of Income over Expenditure of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2024.



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

A handwritten signature in black ink, appearing to read "B. D'SOUZA".

B. D'SOUZA
PARTNER

Membership No. 115998
UDIN : 24115998BKEPDN6311

Nagpur :
Dated : 7th June, 2024

A handwritten signature in green ink, appearing to read "Abhinav".

Secretary/Treasurer
St Aloysius College Society
Jabalpur (M. P.)

ST. ALOYSIUS COLLEGE, JABALPUR

BALANCE SHEET AS AT 31ST MARCH, 2024

FUNDS AND LIABILITIES		RUPEES	RUPEES	PROPERTY AND ASSETS		RUPEES	RUPEES
GENERAL FUND :				FIXED ASSETS :			
Balance as per last Balance Sheet			2,90,724.70	As per Schedule 'A' Annexed			13,50,10,114.00
CAPITAL ASSET FUND				ADVANCES AND DEPOSITS :			
Balance as per last Balance Sheet			7,31,46,388.00	Advances to St. Aloysius Institute of Technology	1,32,03,000.00		
				Telephone Deposit	7,300.00		
				Electricity Deposit	12,690.00		1,32,22,990.00
CAUTION MONEY :				CASH AND BANK BALANCES :			
Balance as per last Balance Sheet	36,76,144.00			On Fixed Deposits			
Add : Received during the year	11,61,630.00			With Canara Bank	1,28,49,958.00		
	48,37,774.00			With South Indian Bank	4,67,59,000.00		
Less: Refunded during the year	26,32,800.00	22,04,974.00		On Savings Bank Account			
				Account No. 78112200000094	2,78,178.48		
LOANS AND ADVANCES :				Account No. 78112200000037	9,508.45		
From St. Aloysius Institute of Technology		10,00,000.00		Account No. 5201101000930	20,000.00		
INCOME AND EXPENDITURE ACCOUNT :				Account No. 5201214000008	(51,21,511.31)		
Balance as per last Balance Sheet	5,79,64,984.69			Account No. 5201214000828	18,94,926.17		
Add : Surplus during the year	6,65,34,053.81	12,44,99,038.50		Account No. 5201214000827	5,10,000.00		
				Account No. 5201101001203	3,220.00		
				On Savings Bank Account			
				With South Indian Bank			
				Account No. 954053000000412	(48,80,887.00)		
				With The City Treasury, Jabalpur			
				On Personal Deposit Account	5,72,480.00		
				Cash in Hand	13,148.41		5,29,08,021.20
carried forward ...		20,11,41,125.20		carried forward ...			20,11,41,125.20

Handwritten signature



brought forward ...

20,11,41,125.20

brought forward ...

20,11,41,125.20

TOTAL RUPEES ...

20,11,41,125.20

20,11,41,125.20

As per our report of even date.

For Aloysius College

PRINCIPAL

St. Aloysius College (Autonomous)
JABALPUR 482001 (M P)
INDIA

Principal

Nagpur :

Dated : 7th June, 2024



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

B. D'SOUZA
PARTNER

Membership No. 115998
UDIN : 24115998BKEPDN6311

ST. ALOYSIUS COLLEGE, JABALPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE	RUPEES	RUPEES	INCOME	RUPEES	RUPEES
To SALARIES AND ALLOWANCES :			By Aided Course Fee and Other Fees		8,09,270.00
College Account Salaries and Allowances	2,63,52,246.00				
Self Financing Course Salaries	3,95,39,731.00		" OTHER RECEIPTS :		
B.Ed Course Salaries	75,12,042.00		Interest on Fixed Deposits	70,57,146.00	
Gratuity to Staff	<u>5,94,687.00</u>	7,39,98,706.00	Interest on Savings Bank Accounts	<u>1,69,508.56</u>	72,26,654.56
" Contingencies		2,72,390.00	" GRANTS-IN-AID :		
" University Grants Commission - Recurring and Research Expenses		12,81,826.00	From Ayog :		
" Self Financing Course Expenses		2,58,14,357.67	Maintenance Grant	1,65,40,349.00	
" DEPRECIATION WRITTEN OFF :			From U.G.C./DST/ICSSR/Fist :		
As per Schedule 'A' Annexed		1,10,76,613.00	Recurring Grants	<u>44,21,003.00</u>	2,09,61,352.00
" Surplus carried over to Balance Sheet		6,65,34,053.81	" Course Fees		14,79,59,519.92
			" Contributions from Society		20,21,150.00
TOTAL RUPEES ...		<u><u>17,89,77,946.48</u></u>	TOTAL RUPEES ...		<u><u>17,89,77,946.48</u></u>

As per our report of even date.

For Aloysius College

Principal

PRINCIPAL

St. Aloysius College (Autonomous)

JABALPUR 482001 (M P)

INDIA

Nagpur :

Dated : 7th June, 2024



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

B. D'SOUZA

PARTNER

Membership No. 115998
UDIN : 24115998BKEPDN6311

ST. ALOYSIUS COLLEGE, JABALPUR

SELF FINANCING COURSES ACCOUNT


RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

	RUPEES	RUPEES		RUPEES	RUPEES
RECEIPTS			PAYMENTS		
To BALANCE ON 01.04.2023 :			By EDUCATIONAL EXPENSES :		
On Fixed Deposits			Salaries to Staff	3,95,39,731.00	
With Canara Bank	70,82,970.00		Gratuity to Staff	5,94,687.00	
With South Indian Bank	2,08,63,255.00		Stationery and Printing	6,83,235.00	
On Current Account			Affiliation Expenses	37,43,407.08	
With Canara Bank			Audit Fees	2,65,500.00	
Account No. 5201214000008	16,09,171.59		Advertisement	2,39,310.00	
Account No. 5201214000828	25,056.97		Autonomous Examination Expenses	37,77,805.00	
Account No. 5201214000827	19,49,788.00		Autonomous Expenses	18,20,806.00	
On Savings Bank Account			B.Ed. Course Expenses	37,090.00	
With South Indian Bank			B.Ed. Course Salaries	75,12,042.00	
Account No. 954053000000412	12,53,032.59		B.Ed Telephone/Internet	52,179.00	
Cash in Hand	199.73	3,27,83,473.88	B.Ed Office Expenses	10,510.00	
			B.Ed Stationery Expenses	8,140.00	
FEES COLLECTIONS :			B.Ed Electricity Charges	1,39,427.00	
Admission Fees	2,34,410.00		B.Ed Examination Expenses	52,770.00	
B.Ed. Fees	61,13,871.00		Bank Charges and Commission	3,520.81	
Alumni Donations	23,50,000.00		Building Repairs	8,45,799.64	
Cultural Fees	13,93,250.00		Book Bank Expenses	1,02,935.00	
Enrollment Fees	10,59,040.00		Certificate Course Expenses	1,95,122.00	
Examination Fees (Autonomous)	20,01,830.00		Conservancy Expenses	39,970.00	
Innovation of Library Fees	7,80,220.00		Cultural Expenses	1,13,430.00	
Insurance Fees	2,78,650.00		Cultural Fees Expenses (UTD)	9,33,300.00	
Physical Welfare Fees	21,45,948.14		College Magazine Expenses	1,10,573.00	
Science Fees	4,95,201.06		Software Expenses	3,58,784.00	
Self Financing Course Fees	12,53,88,796.05		Electricity Charges	7,25,355.56	
Tuition Fees	1,20,690.00		Enrollment Expenses	10,08,810.00	
Consultancy Income	9,50,610.00		Flag Day Expenses	33,395.00	
TC and Other Certificate Fees	14,24,539.67		Garden Expenses	67,255.00	
carried forward ...	14,47,37,055.92	3,27,83,473.88	carried forward ...	6,30,14,889.09	0.00


PRINCIPAL
 St. Aloysius College (Autonomous)
 JABALPUR 482001 (M P)
 INDIA



brought forward ...		14,47,37,055.92	3,27,83,473.88	brought forward ...		6,30,14,889.09	0.00
Admission Form Fees	6,65,970.00			Identity Card Expenses	2,60,198.00		
Medical Fees	1,52,880.00			Innovation of Library Expenses (UTD)	3,84,300.00		
GATE/MPPSC Exam Income	4,22,500.00			Laboratory Expenses	5,10,239.00		
Degree Fees	9,679.00			Legal Expenses	1,16,791.00		
Development Fees	1,95,055.00			Books, Journals and Library Expenses	3,52,169.00		
SAF Fees	3,34,380.00			Medical and First Aid Expenses	13,519.00		
Students Union Fees	<u>14,42,000.00</u>	14,79,59,519.92		Office Expenses	98,334.88		
" INTEREST REALISED :				Physical Welfare Expenses (UTD)	8,78,400.00		
On Fixed Deposits	70,57,146.00			Placement Expenses	43,240.37		
On Savings Bank Accounts	<u>1,34,816.56</u>	71,91,962.56		Postage	68,738.90		
" OTHER RECEIPTS :				Practical Examination Expenses	15,840.00		
Caution Deposits		11,61,630.00		Refreshment Expenses	85,998.00		
" SALARY RECOVERIES :				Self Financing Course Expenses	1,09,170.62		
Professional Tax	2,73,500.00			Security Guard Expenses	2,64,829.00		
Provident Fund	53,33,969.00			Sports and Games	4,22,396.00		
Group Insurance	18,400.00			Students Insurance	1,00,000.00		
Income Tax	<u>5,53,263.00</u>	61,79,132.00		Students Union Expenses	13,23,231.00		
" ADVANCES REFUNDED FROM :				Telephone Charges	2,85,647.02		
Society Account	16,40,000.00			Skill Development Expenses (UTD)	1,09,800.00		
U.G.C. Account	<u>33,09,103.00</u>	49,49,103.00		Generator Running Expenses	33,723.00		
				Conferences, Seminars and Workshop	85,910.00		
				E-Pravesh Expense	63,179.20		
				GATE/MPPSC Exam Expenses	4,79,458.00		
				Taxes	4,38,281.60		
				AIACHE Expenses	30,070.00		
				Functions and Festivals	27,612.00		
				Vehicle Maintenance Expenses	65,284.00		
				Seed Money Expense	7,76,133.00		
				UG/PG New Course Expenses	50,503.54		
				Fire Safety Expense	8,80,095.00		
				AIDS Awareness Program Expenses	7,000.00		
				DOEAAC Expense	54,371.80		
				Charity and Donations	50,000.00		
carried forward ...		<u>20,02,24,821.36</u>		carried forward ...		<u>7,14,99,352.02</u>	0.00


PRINCIPAL
 St. Aloysius College (Autonomous)
 JABALPUR 482001 (M P)
 INDIA



brought forward ...

20,02,24,821.36

brought forward ...

7,14,99,352.02

0.00

Travelling and Conveyance	5,15,856.65	
Scholarships:		
Sports Scholarships	7,18,814.00	
Students Aid Fund Expenses	4,37,410.00	
Meritorious Scholarship Expenses	1,23,300.00	
Cultural Scholarship Expenses	55,151.00	
Gold Medal Scholarships	1,10,934.00	7,34,60,817.67
" LOANS AND ADVANCES :		
College Account		90,21,050.00
" OTHER HEADS :		
Refund of Caution Deposits		26,32,800.00
" SALARY RECOVERIES :		
Professional Tax	2,73,500.00	
Provident Fund Commissioner, Jabalpur	53,33,969.00	
Group Insurance	18,400.00	
Income Tax	5,53,263.00	61,79,132.00
" CAPITAL EXPENDITURE :		
Equipments	53,34,974.00	
Equipments (B.Ed Course)	6,30,433.00	
Solar Panels	15,00,000.00	
Solar Panels (B.Ed Course)	13,80,000.00	
Generator	11,81,040.00	
Furnitures and Fixtures	63,79,309.00	
Library Books	9,82,675.00	
Vehicle	20,68,392.00	
College Building Renovation	2,63,36,180.00	
Computers and Accessories	1,11,14,778.00	5,69,07,781.00
" BALANCE ON 31.03.2024 :		
On Fixed Deposits		
With Canara Bank	1,28,49,958.00	

carried forward ...

20,02,24,821.36

carried forward ...

1,28,49,958.00

14,82,01,580.67


PRINCIPAL
St. Aloysius College (Autonomous)
JABALPUR 482001 (M P)
INDIA



brought forward ...	20,02,24,821.36	brought forward ...	1,28,49,958.00	14,82,01,580.67
		With South Indian Bank	4,67,59,000.00	
		On Current Account		
		With Canara Bank		
		Account No. 5201214000008	(51,21,511.31)	
		Account No. 5201214000828	18,94,926.17	
		Account No. 5201214000827	5,10,000.00	
		On Savings Bank Account		
		With South Indian Bank		
		Account No. 954053000000412	(48,80,887.00)	
		Cash in Hand	11,754.83	5,20,23,240.69
TOTAL RUPEES ...	<u>20,02,24,821.36</u>	TOTAL RUPEES ...	<u>1,28,49,958.00</u>	<u>14,82,01,580.67</u>

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view of receipts and disbursements of the Self Financing Courses Account.

For Aloysius College



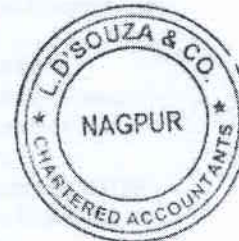
Principal

PRINCIPAL

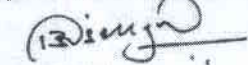
St. Aloysius College (Autonomous);

Nagpur : JABALPUR 482001 (M P)

Dated : 7th June, 2024 INDIA



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W



B. D'SOUZA
PARTNER

Membership No. 115998
UDIN : 24115998BKEPDN6311

ST. ALOYSIUS COLLEGE, JABALPUR
UNIVERSITY GRANTS COMMISSION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

	RUPEES	RUPEES		RUPEES	RUPEES
To BALANCE ON 01.04.2023 :			By RECURRING EXPENSES :		
With Canara Bank			Autonomous/XIth Plan/CPE/IQAC/UGC		
On Savings Bank Account			and Minor and Major Research Programmes :		
Account No. 5201101001203	59,926.00		Examination Reforms (AG)	2,69,000.00	
On Current Account			Bank Charges and Commission	23.00	
With Canara Bank			Guest/Visiting Faculty (AG)	61,963.00	
Account No. 78112200000037	1,18,060.45		ICSSR - Research Expenses	8,13,276.00	
Cash in Hand	1,393.00	1,79,379.45	Workshop Expenses - MPCOST	86,564.00	
			Upgradation of Syllabus (AG)	51,000.00	12,81,826.00
" GRANTS-IN-AID :			" NON-RECURRING EXPENDITURE :		
<u>RECURRING AND NON-RECURRING :</u>			Library Books and Journals (AG)		2,370.00
CPE	35,36,103.00		" LOANS REPAID TO :		
MPCOST	84,900.00		Self Financing Course Account		33,09,103.00
ICSSR	8,00,000.00	44,21,003.00	" BALANCE ON 31.03.2024 :		
" INTEREST REALISED :			With Canara Bank		
On Savings Bank Account		7,038.00	On Savings Bank Account		
			Account No. 5201101001203	3,220.00	
			On Current Account		
			With Canara Bank		
			Account No. 78112200000037	9,508.45	
			Cash in Hand	1,393.00	14,121.45
carried forward ...		46,07,420.45	carried forward ...		46,07,420.45



PRINCIPAL
St. Aloysius College (Autonomous)
JABALPUR 482001 (M P)
INDIA



brought forward ...

46,07,420.45

brought forward ...

46,07,420.45

TOTAL RUPEES ...

46,07,420.45

TOTAL RUPEES ...

46,07,420.45

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view of receipts and disbursements of the University Grants Commission Account.

For Aloysius College

Principal

PRINCIPAL

St. Aloysius College (Autonomous)

Nagpur : JABALPUR 481001 (M P)

Dated : 7th June, 2024 INDIA



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

B. D'SOUZA
PARTNER

Membership No. 115998
UDIN : 24115998BKEPDN6311

ST. ALOYSIUS COLLEGE, JABALPUR

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

	RUPEES	RUPEES		RUPEES	RUPEES
To <u>BALANCE ON 01.04.2023 :</u>			By <u>SALARIES AND ALLOWANCES TO STAFF :</u>		
With Canara Bank			Paid from Grants-in-Aid :		
On Current Account			Teaching Staff	1,39,16,440.00	
Account No. 78112200000094	2,57,325.48		Non-Teaching Staff	26,23,900.00	1,65,40,349.00
Account No. 5201101000930	(1,13,984.00)		" <u>SALARIES AND ALLOWANCES TO</u>		
With The City Treasury, Jabalpur			<u>MANAGEMENT STAFF :</u>		
On Personal Deposit Account	5,72,480.00		Paid from College Funds :		
Cash in Hand	0.58	7,15,822.06	Teaching Staff	75,67,792.00	
" <u>COURSE FEES :</u>			Non-Teaching Staff	22,44,105.00	98,11,897.00
Aided Course Fees	1,57,270.00		" <u>CONTINGENCIES :</u>		
Other Fees	6,52,000.00	8,09,270.00	Laboratory Expenses	7,568.00	
" <u>GRANTS-IN-AID :</u>			Bank Charges and Commission	45.00	
Maintenance Grants		1,65,40,349.00	Electricity Charges	27,487.00	
" <u>OTHER RECEIPTS :</u>			Security Charges	32,925.00	
Interest on Savings Bank Accounts		27,654.00	Charity and Donations	20,000.00	
" <u>SALARY RECOVERIES :</u>			Generator Running Expenses	21,279.00	
Ayog's Share to Provident Fund	5,71,220.00		Office Expenses	44,886.00	
Group Insurance Premium	9,69,990.00		Physical Examination Expenses	23,160.00	
Professional Tax	19,996.00		Seed Money Expense	20,000.00	
Income Tax	45,54,000.00	61,15,206.00	Stationery and Printing	75,040.00	2,72,390.00
" <u>OTHER HEADS :</u>			" <u>SALARY RECOVERIES :</u>		
Advances from Self Financing Course			Ayog's Share to Provident Fund	5,71,220.00	
Account	90,21,050.00		Group Insurance Premium	9,69,990.00	
Advances from Society Account	3,81,150.00	94,02,200.00	Professional Tax	19,996.00	
			Income Tax	45,54,000.00	61,15,206.00
carried forward ...		3,36,10,501.06	carried forward ...		3,27,39,842.00

(Signature)



brought forward ...

3,36,10,501.06

brought forward ...

3,27,39,842.00

TOTAL RUPEES ...

3,36,10,501.06

TOTAL RUPEES ...

3,36,10,501.06


CERTIFICATE :

On behalf of the Governing Body, I hereby certify that the above financial Statement is correct, that the expenditure has been incurred and that no part of the expenditure relates to objects for which Special Grant is Sanctionable.

Nagpur :

Dated : 7th June, 2024

CORRESPONDENT


PRINCIPAL
St. Aloysius College (Autonomous)
JABALPUR 482001 (M P)
INDIA

BALANCE ON 31.03.2024 :

With Canara Bank		
On Current Account		
Account No. 78112200000094	2,78,178.48	
Account No. 5201101000930	20,000.00	
With The City Treasury, Jabalpur		
On Personal Deposit Account	5,72,480.00	
Cash in Hand	0.58	8,70,659.06

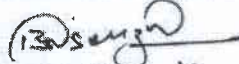
We have audited the above Receipts and Payments account of St. Aloysius College, Jabalpur (M.P.) for the year ended 31st March, 2024 with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the College.

Nagpur :

Dated : 7th June, 2024



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W



B. D'SOUZA
PARTNER

Membership No. 115998
UDIN : 24115998BKEPDN6311